United Food and Commercial Workers Unions
and Participating Employers
Health and Welfare Fund

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Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
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AGENDA

March 29, 2023
(Approximately 12:00 noon)

MINUTES

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MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE UFCW UNIONS AND PARTICIPATING EMPLOYERS HEALTH AND WELFARE FUND VIA VIDEO CONFERENCE DECEMBER 1, 2022

The following Trustees were present:

UNION TRUSTEES
M. Federici – Chairman
J. Chorpenning
T. Hipkins

EMPLOYER TRUSTEES
B. Seehafer – Secretary
P. Lin
V. Marsh

Also present were:

B. Antoshak - Associated Administrators, LLC
M. Buckberg - Withum
L. Fiergola - UNFI
J. Herron - Associated Administrators, LLC
C. Hoffman - UFCW Local 400
J. Ianniello - Associated Administrators, LLC
M. Keadle - Withum
J. Kimble - Morgan, Lewis, & Bockius, LLC
B. McKiver - UFCW Local 400
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C.
A. Sims - Associated Administrators, LLC
B. Slevin - Slevin & Hart, P.C.
J. Timm - The Segal Company
L. Walsh - Associated Administrators, LLC
R. Wildt – UFCW Local 27

I. CALL TO ORDER

A quorum being present, the Chairman called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on September 12, 2022, which were previously circulated. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the minutes of the regular meeting held on September 12, 2022, are approved as presented.**

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for January 1, 2022, to October 31, 2022. The report showed a beginning market value of $3,062,875, receipts of $12,929,322, disbursements of $12,794,530, and an earnings loss of $37,572, producing an ending market value of $3,160,095 as of October 31, 2022.

IV. AUDITOR'S REPORT

The Trustees welcomed Mr. Mark Buckberg and Matt Keadle from Withum Smith and Brown ("Withum") to the meeting.

Mr. Buckberg presented the Financial Statements for the period ending December 31, 2021. He stated that his firm rendered an unmodified opinion on the financial statements and that they conform to generally accepted accounting principles.

Mr. Buckberg reported that assets as of December 31, 2021, were $4,799,903 and liabilities were $269,757, producing net assets available for benefits of $4,530,146. Mr. Buckberg reviewed the Notes to Financial Statements, Schedule of Assets Held for Investment Purposes, Employer Contributions Schedule, and Administrative Expenses Schedule.

Mr. Buckberg noted that the Fund's Form 5500 was filed on time.

Trustee Seehafer noted that a correction to the financial statements is needed because the financial statements provide that UNFI is divesting Shoppers' assets but, as of June 2021, this is no longer correct. After discussion, On Motion made and seconded, the Trustees voted approval of the following resolution:

> **RESOLVED, to direct Withum to update and refile the financial statements; and**
>
> **FURTHER RESOLVED, to delegate to the Chair and Secretary the authority to approve the amended financial statements.**

V. <u>CONSULTANT'S REPORT</u>

A. <u>The Segal Company</u>

1. <u>Reserve Determination Report</u>

Mr. Timm reviewed the Reserve Determination Report. He noted that the Fund reserves as of October 2022 exceed three months and are below four months. Therefore, no additional adjustments were required for October 2022. Mr. Timm said he would check on whether the September payment reflects the new contribution amounts. Mr. Ianniello said he would send the report to the Independent Trustee, Steve Loeffler, for approval, based on the Employer Trustees' position that they have a conflict.

On Motion made and seconded, the Union Trustees voted approval of the following resolution:

> **RESOLVED, by the Union Trustees to approve the consultant's report.**

Mr. Ianniello asked if the Trustees still wanted to receive a weekly report with the Fund's balance. The Trustees agreed that it would be sufficient, going forward, for the Fund office to provide them with a report once a month, around the fifteenth of the month.

2. <u>Humana Update</u>

Mr. Ianniello reported that the Humana implementation was in process. He explained that all current Kaiser Permanente Medicare HMO participants will be given the option to enroll with Humana, effective February 1, 2023. Once a current Kaiser Retiree changes to Humana, there would be no opportunity for that retiree to change back to Kaiser. Retirees in Kaiser Medicare HMO will be given an opportunity once a year during open enrollment to switch to Humana, for coverage effective in January. All participants retiring on an after February 1, 2023 will only have the option to enroll in Humana and will not be offered the Kaiser Permanente Medicare HMO plan. If such retirees do not enroll in Humana, they will not have Fund Retiree Health coverage.

Mr. Ianniello reported that Humana has offered to conduct seminars for Fund Retirees to explain the new coverage. The Trustees agreed to the seminar and directed Mr. Ianniello to coordinate specifics with Humana. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to delegate the authority to make any additional decisions about the Humana transition to Chair and Secretary.**

Mr. Ianniello asked if the Humana change applied to only Shoppers retirees or all retirees. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the Humana transition applies to all Retirees in the Retiree Health and Welfare Fund.**

3. Safeway Retirees

The Trustees discussed the continued participation of retirees formerly employed by Safeway. Trustee Marsh suggested that the Fund send a letter to Safeway describing the contributions necessary to continue the participation of such retirees.

Trustee Seehafer asked if Mr. Timm could provide a contribution rate that would apply to all Retirees for the transition to Humana. Mr. Timm affirmed that Segal could provide such a rate. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to provide Safeway with an estimate of its contributions owed for December 2022 and January 2023 at the rate of $361.38 and include a statement that this rate would change upon the transition to Humana on February 1, 2023.**

B. Confidio

1. Confidio Consulting Service Change

Mr. Ianniello reported that Confidio will no longer provide Prescription Drug consulting services as of the First Quarter of 2023. He stated that Ms. Eid would be moving to Segal, effective January 1, 2023. Trustee Seehafer asked for information on what Segal would charge to provide prescription drug consulting services to the Fund. After discussion, On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to delegate to Chair and Secretary the authority to make a decision on whether to hire Segal to perform prescription drug consulting services for the Fund, after reviewing Segal's proposal.**

2. Market Check

Mr. Ianniello stated that Confidio provided a report reflecting that the PBM market check for 2022 had been completed and Confidio is waiting for a draft amendment from Optum Rx, reflecting the terms of the market check proposal.

VI. ATTORNEY'S REPORT

A. Transparency in Coverage Final Rule and Consolidated Appropriations Act ("CAA")

Ms. Sanchez reported on the Transparency in Coverage Final Rule and the CAA, including the prescription drug reporting requirement..

B. Price Comparison Tool

Ms. Sanchez reported on the price comparison tool required under the CAA.

C. Independent Resolute Process ("IDR")

Ms. Sanchez reported on the final rule issued regarding the IDR process required by the CAA.

D. Humana Transition Agreement

Ms. Sanchez reported on the contract between the Fund and Humana.

E. Opioid Bankruptcy Class Action

Ms. Sanchez reported on the Mallinckrodt bankruptcy class action lawsuit. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to delegate to the Chair and Secretary the authority to decide whether the Fund will file a claim in the Mallinckrodt bankruptcy class action.**

F. Prescription Drug Class Actions

Ms. Sanchez reported on the Opana and Remicade prescription drug class actions.

G. Subrogation Program

Ms. Sanchez reported on the Fund's subrogation program. After discussion, On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to have Segal perform a joint RFP with the FELRA & UFCW VEBA Fund to solicit proposals from subrogation service providers.**

H. Conifer Data Breach

Ms. Sanchez on Conifer's notification to the Fund regarding Conifer's data breach.

I. IRS Levy

Ms. Sanchez reported on the IRS Notice of Intent to Levy received by the Fund.

J. SPD Restatements

Ms. Sanchez reported on the Fund's Summary Plan Description restatements.

K. Market Check Amendment

Ms. Sanchez reported on the Confidio market check amendment.

VII. ADMINISTRATIVE MANAGER'S REPORT – Third Quarter 2022

Mr. Ianniello presented the Administrative Manager's Report for the Third Quarter of 2022, which had been pre-circulated. The report showed total income of $3,891,963 and total expenses of $2,973,165, producing a gain of $918,798 for the quarter. Contributions were made on behalf of 1,026 Plan participants. There were no delinquencies during the Third Quarter 2021.

Mr. Ianniello reviewed the Work Snapshot for the Third Quarter 2022. He noted that there were 23 accident and sickness claims, 11 appeals, 2,901 participant service calls, 64 COBRA notices, 6,963 medical claims processed, and 2,299 communications sent to Plan participants during the Third Quarter of 2022.

A. Telehealth

Mr. Ianniello reminded the Trustees that the current coverage of telehealth visits under the Plan is set to expire on 12/31/2022. He asked if the Trustees wanted to extend this coverage. After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to extend coverage of telehealth visits for claims that would have been covered if conducted in person until 12/31/2023.**

B. Invoices

The Trustees reviewed the invoices for the Active Plan and Retiree Plan dated September 12, 2022, which had been pre-circulated. Mr. Ianniello noted there was an addition to the list. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the invoices dated September 12, 2022, as updated, are approved for payment.**

VIII. OTHER FUND BUSINESS

A. Appeals

Appeal #1 A22/132-9717 (Three Day Prior Rule) – **DENIED**

Appeal #2 E22/141-3693 (Retiree Network of Coverage) – **DENIED**

B. OptumRx Account Manager Change

Mr. Ianniello reported that after receiving the letter from the Trustees voicing service concerns, Optum Rx appointed a new Account Manager for the Fund, Jean Vestrand. The Trustees asked Mr. Ianniello to invite Ms. Vestrand to the next meeting in March 2023.

C. Beacon Health Name Change

Mr. Ianniello reported that Beacon Health is changing its corporate name to Carelon, with a target effective date of 3/1/2023.

D. Fidelity Bond

Mr. Ianniello reported that the Fund's broker provided a quote in the amount of $6,162.00 for the Active Health & Welfare Plan, and a quote in the amount of $4,978.00 for the Retiree Health & Welfare Plan, for renewal of the fidelity bond for the three-year period from January 1, 2023 to January 1, 2026. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to renew the fidelity bond for the Active Health & Welfare Plan at the cost of $6,162.00; and**
>
> **FURTHER RESOLVED to renew the fidelity bond for the Retiree Health & Welfare Plan at the cost of $4,978.00.**

E. 2023 Medicare Rates

Mr. Ianniello presented the 2023 Medicare rates. The Hospital Inpatient Deductible rate is increasing from $1,556.00 to $1,600.00, the Daily Fees for days 61-90 is increasing from $389.00 to $400.00, and the Skilled Nursing Facility Co-Insurance is increasing from $194.50 to $200.00. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the 2023 Medicare Rates as presented.**

F. Open Enrollment

Mr. Ianniello reported that the Open Enrollment packets were mailed on 11/18/2022.

G. 2023 Dependent Child/ren Rates for Plans Y20 PT and Y30 PT

Mr. Ianniello reported that Chair and Secretary had approved the 2023 rates for Dependent Child/ren Coverage for Plan Y20 PT and Plan Y30 PT participants between meetings.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED that the 2023 Dependent Child/ren Rates for Plans Y20 and Y30 Part Time participants are ratified by the Board of Trustees.**

H. IFEBP Renewal

Mr. Ianniello presented the IFEBP membership renewals. After discussion, On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to renew the Funds membership with IFEBP using the most economical method available.**

IX. 2023 MEETING DATES & LOCATIONS

After discussion, The Trustees selected the following dates and meeting locations for 2023:

March 29, 2023 – 10:00 a.m. – Virtual

June 8, 2023 – Time – TBD, Location – TBD

September 20, 2023 – Time – TBD, Location – TBD

December 14, 2023 – Time – TBD, Location – TBD

X. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Respectfully Submitted,

Bill Seehafer, Secretary

FINANCIAL REPORT

UFCW UNIONS AND PARTICIPATING EMPLOYERS HEALTH & WELFARE FUND
SUMMARY OF ACTIVITY
JANUARY 01 TO FEBRUARY 28, 2023

ITEM	CASH RESERVE	SBH	TOTAL AMOUNT
MARKET VALUE 01/01/2022	2,292,883	$ -	$ 2,292,883
RECEIPTS	3,406,933		$ 3,406,933
DISBURSEMENTS	(1,511,676)		$ (1,511,676)
INTER ACCOUNT TRANSFERS	-	$ -	$ -
EARNINGS	21,021	$ -	$ 21,021
ENDING MARKET VALUE 2/28/2023	4,209,161	$ -	$ 4,209,161

PNC Bank, N.A.

ADMINISTRATIVE MANAGER'S REPORT

UFCW UNIONS AND PARTICIPATING EMPLOYERS

HEALTH & WELFARE FUND

FOURTH QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2022
PLAN JSS-2

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
SAFEWAY VALLEY FT	$1,488.72	0	$0	
SAFEWAY VALLEY PT	1,488.72	0	0	
SHOPPERS FOOD 400 FT[1]	2,000.76	145	1,912,201	
SHOPPERS FOOD 400 PT	2,000.76	63	361,471	
UFCW LOCAL 400 TEMP FT	2,000.76	0	0	
TOTAL		**208**	**$2,273,672**	**$0**

BENEFIT EXPENSES		**COST**
MEDICAL		$526,965
HMO		0
LIFE & AD & D		2,512
DISABILITY		36,459
DENTAL		17,142
OPTICAL		2,751
DRUG		209,048
RETIREES		465,925
MEDICAL ADM.		9,422
MENTAL HEALTH MANAGER		57,745
PPO		4,301
UM/DM		8,920
SUB TOTAL		$1,341,190

OPERATING EXPENSES		**COST**
ADMINISTRATION FEE		$9,149
ADMINISTRATION HIPAA		225
MISCELLANEOUS		44,348
SUB TOTAL		$53,722

TOTAL EXPENSES		**$1,394,912**

SURPLUS (DEFICIT)		**$878,760**

AVERAGE INCOME		$3,644
AVERAGE EXPENSE		2,235
SURPLUS (DEFICIT)		**$1,409**

[1]Board of Trustees approved additional contributions for September 2022 - December 2022 received.

FOURTH QUARTER 2022
PLAN Y FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$1,115.45	109	$347,689	
SHOPPERS 400	1,115.45	65	205,655	
TOTAL		**174**	**$553,344**	**$0**

BENEFIT EXPENSES		COST
MEDICAL		$374,321
HMO		0
LIFE & AD & D		2,504
DISABILITY		10,542
DENTAL		14,365
OPTICAL		1,553
DRUG		252,193
MEDICAL ADM.		7,620
MENTAL HEALTH MANAGER		1,713
EAP		345
PPO		3,590
UM/DM		7,360
SUB TOTAL		$676,106

OPERATING EXPENSES		COST
ADMINISTRATION FEE		$7,653
ADMINISTRATION HIPAA		187
MISCELLANEOUS		37,098
SUB TOTAL		$44,938

TOTAL EXPENSES		**$721,044**

SURPLUS (DEFICIT)		**($167,700)**

AVERAGE INCOME		$1,060
AVERAGE EXPENSE		1,381
SURPLUS (DEFICIT)		**($321)**

FOURTH QUARTER 2022
PLAN Y PART TIME INDIVIDUAL

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$562.62	83	$132,611	
SHOPPERS 400	562.62	146	234,215	
COBRA		1	1,765	
HMO COPAYS			594	
TOTAL		**230**	**$369,185**	**$0**

BENEFIT EXPENSES		**COST**
MEDICAL		$143,851
HMO		(10,673)
LIFE & AD & D		1,547
DISABILITY		10,461
DENTAL		18,728
OPTICAL		1,953
DRUG		66,274
MEDICAL ADM.		9,590
MENTAL HEALTH MANAGER		1,794
EAP		433
PPO		4,541
UM/DM		9,229
SUB TOTAL		$257,728

OPERATING EXPENSES		**COST**
ADMINISTRATION FEE		$10,117
ADMINISTRATION HIPAA		249
MISCELLANEOUS		49,039
SUB TOTAL		$59,405

TOTAL EXPENSES		**$317,133**

SURPLUS (DEFICIT)		**$52,052**

AVERAGE INCOME		$535
AVERAGE EXPENSE		460
SURPLUS (DEFICIT)		**$75**

FOURTH QUARTER 2022
PLAN Y PART TIME FAMILY

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$1,595.15	26	$116,683	
SHOPPERS 400	1,595.15	43	194,018	
COBRA		0	0	
TOTAL		**69**	**$310,701**	**$0**

BENEFIT EXPENSES		COST
MEDICAL		$153,825
HMO		0
LIFE & AD & D		524
DISABILITY		2,891
DENTAL		5,582
OPTICAL		645
DRUG		52,771
MEDICAL ADM.		3,145
MENTAL HEALTH MANAGER		1,129
EAP		142
PPO		1,489
UM/DM		3,062
SUB TOTAL		$225,205

OPERATING EXPENSES		COST
ADMINISTRATION FEE		$3,035
ADMINISTRATION HIPAA		75
MISCELLANEOUS		14,711
SUB TOTAL		$17,821

TOTAL EXPENSES		**$243,026**

SURPLUS (DEFICIT)		**$67,675**

AVERAGE INCOME		$1,501
AVERAGE EXPENSE		1,174
SURPLUS (DEFICIT)		**$327**

FOURTH QUARTER 2022
PLAN Y20 FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$637.30	5	$9,087	
SHOPPERS 400	637.30	7	13,360	
TOTAL		**12**	**$22,447**	**$0**

BENEFIT EXPENSES		COST
MEDICAL		$80
LIFE & AD & D		133
DISABILITY		0
DENTAL		821
OPTICAL		84
DRUG		(129)
MEDICAL ADM.		412
MENTAL HEALTH MANAGER		68
PPO		204
UM/DM		397
SUB TOTAL		$2,070

OPERATING EXPENSES		COST
ADMINISTRATION FEE		$528
ADMINISTRATION HIPAA		12
MISCELLANEOUS		2,559
SUB TOTAL		$3,099

TOTAL EXPENSES		**$5,169**

SURPLUS (DEFICIT)		**$17,278**

AVERAGE INCOME		$624
AVERAGE EXPENSE		144
SURPLUS (DEFICIT)		**$480**

FOURTH QUARTER 2022
PLAN Y20 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$303.42	22	$18,756	
SHOPPERS 400	303.42	22	19,296	
SHOPPERS 400[1]	463.09	0	0	
TOTAL		**44**	**$38,052**	**$0**

BENEFIT EXPENSES		**COST**
MEDICAL		$218,668
HMO		0
LIFE & AD & D		364
DISABILITY		2,425
DENTAL		4,108
OPTICAL		443
DRUG		21,647
MEDICAL ADM.		2,184
MENTAL HEALTH MANAGER		359
PPO		1,021
UM/DM		2,105
SUB TOTAL		$253,324

OPERATING EXPENSES		**COST**
ADMINISTRATION FEE		$1,935
ADMINISTRATION HIPAA		48
MISCELLANEOUS		9,381
SUB TOTAL		$11,364

TOTAL EXPENSES		**$264,688**

SURPLUS (DEFICIT)		**($226,636)**

AVERAGE INCOME		$288
AVERAGE EXPENSE		2,005
SURPLUS (DEFICIT)		**($1,717)**

[1]Employee additional contribution is $159.67 for 1 or 2 dependents.

FOURTH QUARTER 2022
PLAN Y30 FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$589.49	7	$11,768	
SHOPPERS 400	589.49	12	20,763	
TOTAL		**19**	**$32,531**	**$0**

BENEFIT EXPENSES		**COST**
MEDICAL		$461
LIFE & AD & D		153
DISABILITY		0
DENTAL		850
OPTICAL		93
DRUG		265
MEDICAL ADM.		504
MENTAL HEALTH MANAGER		83
PPO		218
UM/DM		471
SUB TOTAL		$3,098

OPERATING EXPENSES		**COST**
ADMINISTRATION FEE		$836
ADMINISTRATION HIPAA		21
MISCELLANEOUS		4,051
SUB TOTAL		$4,908

TOTAL EXPENSES		**$8,006**

SURPLUS (DEFICIT)		**$24,525**

AVERAGE INCOME		$571
AVERAGE EXPENSE		140
SURPLUS (DEFICIT)		**$431**

FOURTH QUARTER 2022
PLAN Y30 PART TIME

INCOME EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$284.60	32	$25,689	
SHOPPERS 400	284.60	50	40,846	
SHOPPERS 400[1]	441.43	0	0	
COBRA		0	140	
TOTAL		**82**	**$66,675**	**$0**

BENEFIT EXPENSES		**COST**
MEDICAL		$17,773
LIFE & AD & D		315
DISABILITY		1,226
DENTAL		3,655
OPTICAL		391
DRUG		802
MEDICAL ADM.		1,862
MENTAL HEALTH MANAGER		304
PPO		902
UM/DM		1,811
SUB TOTAL		$29,041

OPERATING EXPENSES		**COST**
ADMINISTRATION FEE		$3,607
ADMINISTRATION HIPAA		88
MISCELLANEOUS		17,483
SUB TOTAL		$21,178

TOTAL EXPENSES		**$50,219**

SURPLUS (DEFICIT)		**$16,456**

AVERAGE INCOME		$271
AVERAGE EXPENSE		204
SURPLUS (DEFICIT)		**$67**

[1]Employee additional contribution is $156.83 for 1 or 2 dependents.

FOURTH QUARTER 2022
PLAN Y40 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	$39.38	47	$5,236	
SHOPPERS 400	39.38	121	13,591	
TOTAL		**168**	**$18,827**	**$0**

BENEFIT EXPENSES		COST
LIFE & AD & D		$123
DISABILITY		0
DENTAL		1,388
OPTICAL		158
SUB TOTAL		$1,669

OPERATING EXPENSES		COST
ADMINISTRATION FEE		$7,389
ADMINISTRATION HIPAA		181
MISCELLANEOUS		35,819
SUB TOTAL		$43,389

TOTAL EXPENSES		**$45,058**

SURPLUS (DEFICIT)		**($26,231)**

AVERAGE INCOME		$37
AVERAGE EXPENSE		89
SURPLUS (DEFICIT)		**($52)**

FOURTH QUARTER 2022
RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	CO-PAY	NO-COPAY	COMBINED
RATE	$366.10	$188.59	$173.06	$361.38	RETIREES	
NO OF EMP.	0	7	1	9	27	44
TOTAL INCOME	$0	$4,338	$519	$9,757	$0	$14,614

BENEFIT EXPENSES						COMBINED
MEDICAL	$0	$1,255	$0	$7,130	$29,626	$38,011
DENTAL	0	0	0	765	2,889	3,654
OPTICAL	0	104	14	84	365	567
DRUG	0	5,622	2,043	1,038	18,667	27,370
MEDICAL ADM.	0	366	0	229	1,099	1,694
MENTAL HEALTH MANAGER	0	55	0	0	181	236
EAP	0	0	0	0	0	0
UM/DM	0	0	0	0	0	0
TOTAL EXPENSES	$0	$7,402	$2,057	$9,246	$52,827	$71,532

SURPLUS (DEFICIT)	$0	($3,064)	($1,538)	$511	($52,827)	($56,918)

AVERAGE INCOME	$0	$207	$173	$361	$0	$111
AVERAGE EXPENSE	0	352	686	342	652	542
SURPLUS (DEFICIT)	$0	($145)	($513)	$19	($652)	($431)

FOURTH QUARTER 2022
SHOPPERS RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	$20.00	$40.00	$60.00	
NO OF EMP.	207	61	1	269
TOTAL INCOME	$12,420	$7,360	$180	$19,960

BENEFIT EXPENSES				COMBINED
MEDICAL	$85,910	$12,132	$74,115	$172,157
DENTAL	24,566	0	0	24,566
OPTICAL	3,901	0	0	3,901
DRUG	89,053	17,538	14	106,605
MEDICAL ADM.	3,787	290	840	4,917
MENTAL HEALTH MANAGER	625	40	141	806
PPO	25	0	24	49
UM/DM	74	44	44	162
TOTAL EXPENSES	$207,941	$30,044	$75,178	$313,163

SURPLUS (DEFICIT)	($195,521)	($22,684)	($74,998)	($293,203)

AVERAGE INCOME	$20	$40	$0	$25
AVERAGE EXPENSE	335	164	0	388
SURPLUS (DEFICIT)	($315)	($124)	$0	($363)

FOURTH QUARTER 2022
SUPERVALU RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	$20.00	$40.00	$60.00	
NO OF EMP.	50	19	0	69
TOTAL INCOME	$3,000	$2,280	$0	$5,280

BENEFIT EXPENSES				COMBINED
MEDICAL	$46,458	$8,219	$0	$54,677
DENTAL	6,120	0	0	6,120
OPTICAL	947	0	0	947
DRUG	14,852	3,789	0	18,641
MEDICAL ADM.	458	229	0	687
MENTAL HEALTH MANAGER	75	38	0	113
PPO	0	0	0	0
UM/DM	0	44	0	44
TOTAL EXPENSES	$68,910	$12,319	$0	$81,229

SURPLUS (DEFICIT)	($65,910)	($10,039)	$0	($75,949)

AVERAGE INCOME	$20	$40	$0	$26
AVERAGE EXPENSE	459	216	0	392
SURPLUS (DEFICIT)	($439)	($176)	$0	($366)

FOURTH QUARTER 2022

PRESCRIPTION REPORT

SCRIPTS PROCESSED	SCRIPT/ADM. COST	PHARMACY PAYMENT	TOTAL
9,079	$30	$755,457	$755,487

MISCELLANEOUS EXPENSES

CATEGORY		COST
ACCOUNTING		$26,000
ACTUARY & CONSULTING		25,904
DUES		640
EDUCATIONAL FEES		906
INSURANCE & BONDING		11,140
INVESTMENT MANAGEMENT		1,213
LEGAL		142,372
MED/SURG/UCR UPDATE		2,000
POSTAGE		1,231
PRINTING		2,840
TELEPHONE		243
TOTAL		**$214,489**

2022
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS RECEIVED	$2,662,874	$3,086,455	$3,847,148	$3,685,434	$13,281,911
CONTRIBUTIONS OUTSTANDING[1]	125,655	(141,577)	0	0	(15,922)
RETIREE INCOME	44,247	41,246	41,110	39,854	166,457
INTEREST & DIVIDENDS	11,601	982	3,705	17,125	33,413
MISCELLANEOUS INCOME[2]	0	65,499	0	0	65,499
TOTAL INCOME	$2,844,377	$3,052,605	$3,891,963	$3,742,413	$13,531,358
EXPENSES					
MEDICAL	$2,972,250	$1,662,707	$1,347,837	$1,425,271	$7,408,065
LIFE & AD & D	8,932	8,703	8,366	8,175	34,176
DISABILITY	124,208	164,358	86,875	64,004	439,445
DENTAL	73,771	71,254	69,518	66,639	281,182
OPTICAL	9,033	8,788	8,453	8,071	34,345
DRUG	301,121	765,000	589,193	602,871	2,258,185
RETIREES	449,761	457,046	487,383	465,925	1,860,115
MEDICAL ADM.	38,633	37,763	36,495	34,739	147,630
MENTAL HEALTH MANAGER	22,923	18,283	39,925	63,195	144,326
EAP	1,034	1,004	975	920	3,933
PPO	17,166	19,791	17,639	16,266	70,862
UM/DM	49,194	48,427	42,828	33,355	173,804
SUBTOTAL	$4,068,026	$3,263,124	$2,735,487	$2,789,431	$12,856,068
OPERATING EXPENSE					
ADMINISTRATION	$52,400	$48,889	$45,589	$44,249	$191,127
ADMINISTRATION HIPAA	1,296	1,201	1,119	1,086	4,702
MISCELLANEOUS	106,859	190,927	190,970	214,489	703,245
SUBTOTAL	$160,555	$241,017	$237,678	$259,824	$899,074
TOTAL EXPENSES	$4,228,581	$3,504,141	$2,973,165	$3,049,255	$13,755,142
SURPLUS (DEFICIT)	($1,384,204)	($451,536)	$918,798	$693,158	($223,784)
TOTAL PARTICIPANTS	1,097	1,034	1,026	1,006	1,041
FUND BALANCE	$1,698,202	$1,227,053	$2,635,216	$2,283,662	

[1] 1st Quarter - Board of Trustees approved Shoppers Additional Contribution due for January 2022 - March 2022 not received.

[1] 2nd Quarter - Board of Trustees approved Shoppers Additional Contribution due for December 2021 - March 2022 received.

[2] 2nd Quarter - $22,500 Employer Educational Funding, $4,360 Litigation Settlements and $38,639 Delinquency Interest and Damages.

2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS RECEIVED[1]	$2,171,113	$2,488,772	$2,678,629	$2,751,201	$10,089,715
CONTRIBUTIONS OUTSTANDING[2]	0	0	0	15,922	15,922
RETIREE INCOME	43,736	44,006	45,325	43,055	176,122
INTEREST & DIVIDENDS	12,991	13,352	12,429	18,087	56,859
MISCELLANEOUS INCOME[3]	22,500	556	171	0	23,227
TOTAL INCOME	$2,250,340	$2,546,686	$2,736,554	$2,828,265	$10,361,845
EXPENSES					
MEDICAL	$1,702,105	$1,618,690	$2,268,056	$2,031,225	$7,620,076
LIFE & AD & D	10,398	10,174	9,997	9,754	40,323
DISABILITY	135,523	149,893	140,745	149,325	575,486
DENTAL	106,195	102,007	99,366	94,711	402,279
OPTICAL	10,649	10,227	9,939	9,499	40,314
DRUG	412,850	423,659	858,609	650,052	2,345,170
RETIREES	508,668	442,061	565,513	471,295	1,987,537
MEDICAL ADM.	44,001	42,251	41,198	39,388	166,838
MENTAL HEALTH MANAGER	10,439	9,165	11,882	11,094	42,580
EAP	1,203	1,165	1,141	1,094	4,603
PPO	18,696	17,847	17,578	28,446	82,567
UM/DM	47,159	44,224	51,293	50,897	193,573
SUBTOTAL	$3,007,886	$2,871,363	$4,075,317	$3,546,780	$13,501,346
OPERATING EXPENSE					
ADMINISTRATION	$55,738	$53,602	$52,828	$52,772	$214,940
ADMINISTRATION HIPAA	1,370	1,317	1,297	1,296	5,280
MISCELLANEOUS	77,860	116,168	121,797	155,858	471,683
SUBTOTAL	$134,968	$171,087	$175,922	$209,926	$691,903
TOTAL EXPENSES	$3,142,854	$3,042,450	$4,251,239	$3,756,706	$14,193,249
SURPLUS (DEFICIT)	($892,514)	($495,764)	($1,514,685)	($928,441)	($3,831,404)
TOTAL PARTICIPANTS	1,260	1,267	1,254	1,190	1,243
FUND BALANCE	$6,492,999	$5,375,768	$4,348,425	$3,057,125	

[1]Board of Trustees approved Health and Welfare contribution credit taken for January - September and November 2021.

[2]Board of Trustees approved Shoppers Additional Contribution due for December 2021 not received.

[3]First Quarter - Employer payment for Educational Funding.

[3]Second Quarter - VA Unclaimed Funds

[3]Third Quarter - Litigation Settlement

CONTRACT INFORMATION
MAINTENANCE OF BENEFITS
FOURTH QUARTER 2022

CONTRACT EXP.	COMPANY	PLAN	RATES
7-12-24	METRO/ BASICS/ SHOPPERS 27	Y	$1,115.45
		Y	$562.62
		Y	$1,595.15
		Y20	$637.30
		Y20	$303.42
		Y30	$589.49
		Y30	$284.60
		Y40	$39.38
10-28-23	SAFEWAY VALLEY	JSS-2	$1,488.72
7-12-24	SHOPPERS FOOD 400	JSS-2	$2,000.76
		Y	$1,115.45
		Y	$562.62
		Y	$1,595.15
		Y20	$637.30
		Y20	$303.42
		Y30	$589.49
		Y30	$284.60
		Y40	$39.38
7-12-24	UFCW LOCAL 400 TEMP	JSS2	$2,000.76
		Y	$1,115.45
		Y	$562.62
		Y30	$284.60

UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
DELINQUENCY REPORT
FOURTH QUARTER 2022

UFCW UNIONS & PARTICIPATING EMPLOYERS HEALTH AND WELFARE FUND
EMPLOYERS DELINQUENCY REPORT
Month of Report 10/22 thru 12/22

	1ST NOTICE	2ND NOTICE	LEGAL	INTEREST	DATE INTEREST PAID

Work Snapshot 2022 Non-Food					
Function	*1st Quarter*	*2nd Quarter*	*3rd Quarter*	*4th Quarter*	*YTD*
Accident & Sickness Claims	42	35	23	31	131
Appeals	8	10	11	13	42
Participant Services Calls	3,059	2,865	2,901	2,816	11,641
COBRA Notices Mailed	22	63	64	30	179
Pension Apps Received	76	77	67	51	271
Pension Estimates Received	55	72	44	32	203
Medical Claims Processed	8,703	7,742	6,963	7,474	30,882
Communications Mailings Sent to Participants	7,098	16,926	2,299	2,822	29,145

2022 Data (1/1/22 – 12/31/22)

Covid-19 Tests Performed: By Month for Year 2022

Month	# of Tests	Payment Total
January	193	$23,425.08
February	85	$9,396.14
March	38	$4,408.36
April	40	$4,894.27
May	49	$6,842.91
June	48	$5,665.51
July	36	$4,696.60
August	51	$5,570.39
September	49	$5,760.94
October	44	$5,406.29
November	34	$4,646.08
December	48	$6,572.45
Total	**715**	**$87,285.02**

Covid-19 Treatment Performed: By Month for Year 2022

Month	Claims Paid	Payment Total
January	115	$70,374.75
February	70	$27,296.44
March	22	$15,115.23
April	11	$1,478.84
May	21	$3,001.99
June	21	$4,570.63
July	5	$6,064.42
August	4	$255.71
September	5	$579.29
October	7	$428.64
November	22	$1,933.87
December	20	$12,947.80
Total	**323**	**$144,047.61**

Covid-19 Vaccine Claims

Number of Vaccines Given	Payment Total
70	**$3,220.72**

Telehealth Claims

Number of Claims	Payment Total
485	**$30,665.17**

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
RETIREE PLAN

INVOICES

March 29, 2023

1.	**SEGAL SELECT**		
	12-15-2022	Fidelity Bond renewal #16725	$4,978.00
2.	**SELVIN & HART**		
	1-25-2023	For professional services rendered through December 31, 2022 #231410	$5,523.50
	2-21-2023	For professional services rendered through January 31, 2023 #231643	$570.00
	3-17-2023	For professional services rendered through February 28, 2023 #231837	$1,536.00
3.	**WOODARD INSURANCE**		
	1-9-2023	Ongoing healthcare customer service and orphan enrollment for October, November, December 2022 #181	$690.00

UFCW UNIONS & PARTICIPATING EMPLOYERS HEALTH AND WELFARE FUND

INVOICES

March 29, 2023

1. GREEN LIGHT

1-6-2023	Estimated total due for MRF Flat monthly fee for the period of 1/1/2023 to 1/31/2023 #125255	$500.00
2-1-2023	Estimated total due for MRF Flat monthly fee for the period of 2/1/2023 to 2/28/2023 #125255	$500.00
3-6-2023	Estimated total due for MRF Flat monthly fee for the period of 3/1/2023 to 3/31/2023 #126025	$500.00

2. MORGAN, LEWIS, & BOCKIUS

12-7-2022	For professional services rendered for the period ended November 30, 2022 #5088607	$7,923.00
1-9-2023	For professional services rendered for the period ended December 31, 2022 #5106843	$9,766.00
2-7-2023	For professional services rendered for the period ended January 1, 2023 #5125590	$4,284.00
3-8-2023	For professional services rendered for the period ended February 28, 2023 #5146154	$4,399.50

3. SEGAL CONSULTING

11-11-2022	For professional services rendered in accordance with our retainer agreement. #449933	$5,333.33
11-30-2022	For professional consulting services related to SBC's #450886	$3,003.75
12-31-2022	For compliance consulting services through 11/30/2022 in connection with the work-in-progress on the Mental Health Parity & Addiction Equity Act #453072	$485.00
1-1-2023	For professional consulting services for the period of 12/1/2022 through 12/31/2022 #454995	$5,333.33
2-1-2023	For professional consulting services for the period of 1/1/2023 through 1/31/2023 #454997	$5,333.33
2-1-2023	For professional services rendered in accordance with our retainer agreement. #454997	$5,333.33
3-1-2023	For professional consulting services rendered in accordance with our retainer agreement #457003	$5,333.33

4. SEGAL SELECT

12-15-2022	Fidelity Bond renewal #16726	$6,162.00
3-20-2023	Fiduciary Liability Renewal #18884	$15,270.00

5. **SLEVIN & HART**

11-30-2022	For professional services rendered through 10/31/2022 #230858	$24,924.00
12-15-2022	For professional services rendered through 11/30/2022 #231128	$19,182.50
1-25-2023	For professional services rendered through 12/31/2022 #231407	$11,866.80
1-25-2023	For expenses incurred from 1/1/2022 through 12/31/2022 #231422	$10.34
2-21-2023	For professional services rendered through 1/31/2023 #231640	$10,301.00
3-17-2023	For professional services rendered through 2/28/2023 #231834	$7,802.50

6. **TRUSTEE EXPENSES**

2-17-2023	Trustee reimbursement for Tom Hipkins IFEBP conference	$4,546.81

NOTES